

SERVICE AND BUDGET PLANNING TIMETABLE FOR 2009/10

Date	Action
May	CMT sign-up to proposed budget strategy
June/July	Bi-lateral meetings between Finance & Corporate Resources and service areas to review approaches being taken in service areas to deliver the budget strategy
July	2007/08 Performance and Finance Review outturn report to Executive
July	Executive and Budget Panel receive budget strategy report
16-17 July	First service and budget planning away-days
July	Service planning and budget guidance issued
August/ September	Work on formulating draft budgets
September	First stage 'star chamber' meetings between lead members, F&CR and service areas
9 September	Report to Executive on Performance and Finance Review 2008/09 – 1 st Quarter
2 October	Budget Panel meeting considers first stage savings prior to report to Executive
6 October	Executive agrees first stage savings
15 October	Second service and budget planning away-day - issues to be considered as part of First Reading debate put forward
October/ November	Service areas continue to develop proposals for achieving 3 year budget targets
Mid-November	Service areas and units begin process of developing service plans for the following year.
13 November	Budget Panel receives and discusses 1 st reading debate papers
24 November	Full Council. First reading of Policy Framework and Budget
December	Schools Forum meets to agree funding formula and budget issues
15 December	Report to Executive on Performance and Finance Review 2008/09 – 2 nd Quarter
Early December	Second stage 'star chamber' meetings
December/ January	Budget Panel collects evidence
December/ January	Consultation with residents, businesses, voluntary sector, partner agencies and trade unions on budget proposals.
Mid December	Confirmation of the following year's funding from central government
Mid December	Release of the Mayor's consultation draft GLA budget
December	PCG review star chambers and latest budget position.

APPENDIX H

Date	Action
December/ January	Capital Board recommends proposals for 4 year capital programme
January	Area Consultative Forum meetings – budget included as item on agendas
January	Executive reviews budget position and sets Collection Fund surplus/deficit
January	General Purposes Committee agrees Council Tax base
January	Budget Panel collects evidence and discusses 1 st interim report
28 January	Greater London Assembly considers draft consolidated GLA budget
End of January	PCG agree budget proposals to be presented to February Executive.
Early February	Schools Forum meets to agree the recommended Schools Budget
Early February	Budget Panel receives budget proposals prior to the Executive. Discusses second interim report.
February	Budget Book papers distributed to service areas and corporate units.
February	Executive considers and announces administration's final budget proposals, agrees fees and charges for the following year and agrees savings/budget reductions for the HRA budget report as well as the overall average rent increase.
11 February	GLA budget agreed
Late February	Budget Panel receives the outcome of Executive's budget report and agrees a final report
2 March	Full Council agrees budget with final service plans
March	Service areas return completed budget book papers
March	Service plans and corporate budget book published